

FEDERAL FARM BOARD  
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*O.K. J.*  
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Announcement was made to-day (April 11, 1933) by Henry Morgenthau, Jr., Chairman of the Federal Farm Board, who has been designated by the President to be Governor of the new Farm Credit Administration, that he has selected Francis Winfred Peck, of St. Paul, Minnesota, Director of Agricultural Extension of the University of Minnesota, for appointment as Cooperative Loan Commissioner in the Farm Credit Administration.

The Executive Order of President Roosevelt consolidating various farm credit functions of the Government in the Farm Credit Administration will become effective on May 27. Under its terms, Mr. Morgenthau, as Governor of the Farm Credit Administration, will assume on that date all of the present functions of the Farm Board in administering the Agricultural Marketing Act. The position for which Mr. Peck has been selected will be that of assistant to Governor Morgenthau, in direct supervision over the present Farm Board functions, which have to do with assisting farmers' cooperative marketing enterprises. Other divisions of the Farm Credit Administration will deal with Federal Land Banks, Federal Intermediate Credit Banks and the emergency loan functions of the Regional Agricultural Credit Corporations and the Crop Production Loan Division of the Department of Agriculture.

Mr. Peck is forty-eight years old and a native of St. Paul. He was reared on a farm, was graduated from the College of Agriculture



of the University of Minnesota in 1912 and obtained the degree of Master of Science from the same institution in 1917. From August, 1912 to February, 1919, he was a member of the staff of the University of Minnesota, rising from the position of Instructor in Farm Management and Investigator to that of Associate Professor of Farm Management, in Charge of Farm Management Investigations. From February, 1919 to June, 1921 he was in charge of Cost of Production Studies and Farm Business Analysis in the Bureau of Agricultural Economics of the U. S. Department of Agriculture. Since July, 1921, he has been Director of Agricultural Extension at the University of Minnesota. He is the author of various bulletins and reports on farm costs of production, farm organization and farm management. He is a member of Sigma Xi, honorary scientific fraternity, and has been Secretary of the American Farm Economics Association and a member of the Special Committee of the Land Grant College Association on extension organization and policy.